

**APPENDIX 2**

**CIPFA INVESTMENT DECISION MAKING AND DISCLOSURE  
– MYNERS PRINCIPLES**

**ACTION PLAN**

<b>Action</b>	<b>Accountability</b>	<b>Timescale</b>
1. Officer delegations – officer delegations below the Director of Finance to be confirmed.	Lynda / Nick / Alison / Pat	July 2010
2. Review governance statement.	Nick	July 2010
3. Annual training plan.	Nick	June 2010
4. Review structure and composition of committee and the role of sub-committee's.	Nick	March 2010
5. Medium term business plan.	Nick	June 2010
6. Investment consultant tender.	Nick	March 2011
7. Update SIP for a risk assessment framework.	Nick	September 2010
8. Review level of risk from the scheme specific benchmark.	Hymans Robertson	July 2010
9. Triennial valuation risk assessment.	Barnett Waddingham	January 2010
10. Internal audit reports to be reported to Committee.	Nick	March 2010
11. Review annual report.	Nick / Jane	September 2010
12. Review investment managers benchmarks.	Nick / Hymans Robertson	September 2010
13. Review the investment consultants performance.	Nick	September 2010
14. Self-assessment process of member and officer decisions.	Lynda / Nick	November 2010

15. Confirm with investment managers their policy on intervening in a company.	Nick	June 2010
16. Awareness of the Institutional Shareholders Statement of Principles.	Nick	July 2010
17. Review governance compliance statement and communication statement.	Nick	June 2010